

| | |
|--|-------------------------------|
| Committee: | Date: |
| The City Bridge Trust | 30 th October 2013 |
| Subject: | Public |
| Variations to Grants | |
| Report of: | For Information |
| Chief Grants Officer | |
| <u>Summary</u> | |
| <p>This report advises Members of variation to 1 grant agreed by the Chief Grants Officer since your last meeting.</p> | |
| Recommendation | |
| <p>That Members receive this report and note its contents.</p> | |

Main Report

Since your last meeting variation to the grant outlined below has been agreed by the Chief Grants Officer, in line with the revised delegated procedure for the amendment of grants as agreed by your Committee in October 2004.

Ackee Housing Project

In December 2009 you awarded £134,000 over three years for the salary and running costs of an Information & Resettlement Advisor supporting young care leavers in Hackney and Haringey. Funding for the first year was released in the usual quarterly fashion and a satisfactory end-of-year monitoring report received. Regular checking of the Charity Commission website revealed, however, that returns for 2010/11 and 2011/12 were showing as overdue – and remain so. As it is your policy not to release funds where this is the case your officers have liaised with the organisation with the result that no further funding should be released. The balance of £89,000 therefore has been revoked.

Contact:

Ciaran Rafferty

Tel: 020 7332 3186

Date report written: 16/10/2013